

CITY OF MIDDLETOWN
 ORDINANCE 05-28-20-B
 AN ORDINANCE RELATING TO ENACTING A BUDGET
 FOR THE CITY OF MIDDLETOWN FOR THE
 FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021 BY
 ESTIMATING THE REVENUES AND RESOURCES AND
 APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget and made necessary modifications

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF MIDDLETOWN:

Section 1: The annual budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby adopted as follows:

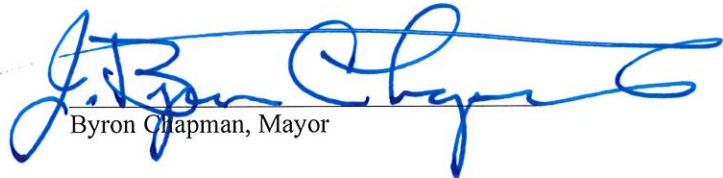
	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
ESTIMATED REVENUES:			
Property taxes	1,539,588.00		
Delinquent Tax Revenue	10,000.00		
Mineral Severance	100.00		
Franchise Bank Tax	185,000.00		
ABC Licenses	48,000.00		
Sign Permits	4,000.00		
Franchise Fees	2,500.00		
Insurance Premium Taxes	940,000.00		
Cable Franchise	100,000.00		
Rental Income	70,679.00		
Wetherby Park Statue	100.00		
Interest income	25,000.00		
Federal and State Grants	0.00		
Police income	75,500.00		
Misc. Income	8,000.00		
Municipal Road Aid		145,000.00	
General Fnd.		150,000.00	
Interest		500.00	
Middletown Cemetery			33,500.00
Funds from surplus	303,515.00		
Total Available for App.	3,311,982.00	295,500.00	33,500.00

	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
APPROPRIATIONS:			
12556 Shelbyville Road	10,580.69		
Community Center Expense	39,704.67		
Community Outreach Expense	79,982.00		
Cross Creek Park	2,037.92		
Historic Gas Station Expense	1,168.61		
Legal/Professional Fees	109,250.00		
Office Supplies & Equipment	127,000.00		
Personnel Expenditures	720,686.22		
Preservation, Recreation, Landscaping	70,000.00		
Public Health & Safety	675,500.00		
Wetherby House	62,509.37		
Wetherby Park	53,668.26		
Police Expenditures	1,044,394.00		
Capital Projects	169,500.00		
Cemetery			33,455.87
Municipal Road Aid		284,601.00	
Contingency	73,000.00		
Total Appropriations:	3,238,982.00	284,601.00	33,455.87
Excess Income After Appropriations:	73,000.00	10,899.00	44.13

Section 2. This ordinance shall take effect and be in force from and after its passage and publication.

FIRST READING and introduction held 14th day of May 2020.

SECOND READING and adoption the 11th day of June 2020.


 Byron Chapman, Mayor

ATTEST:

 Deborah Columbia, City Clerk

Those in Favor: 5
 Those Opposed: 0

Final: 5/29/20 4:20 p.m.