

CITY OF MIDDLETOWN, KENTUCKY  
ORDINANCE NO. 05-26-22-C

AN ORDINANCE RELATING TO THE ADOPTION OF THE CITY OF MIDDLETOWN AD VALOREM TAX ASSESSMENT AND THE LEVYING OF AD VALOREM TAX THEREON FOR CITY PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 2023

WHEREAS, the City of Middletown elected to use the annual county assessment for properties situated in the City of Middletown, and

WHEREAS, there has been deposited with the City Clerk a complete list of all taxable property located within the City as of January 1, 2022,

BE IT ORDAINED BY THE CITY OF MIDDLETOWN:

Section 1. The tax rate for the fiscal year ending June 30<sup>th</sup>, 2023, is hereby levied, and fixed at the rate of \$0.134 per \$100 of property assessed for taxation.

Section 2. The Treasurer shall mail tax bills, sequentially numbered, for the assessment rolls on or before September 15, 2022.

Section 3. The payment of tax bills shall be made to the City Treasurer and shall be subject to the discounts and penalties listed below and the collection remedies provided by law:

- a. A discount of 15% of the face amount of such bill shall be allowed on tax bills paid through November 1<sup>st</sup>, 2022.
- b. The face amount of the tax bill shall be payable during the months of November and December 2022.
- c. January 1<sup>st</sup>, 2023, and thereafter, face amount of bill plus penalty of 10% plus interest from January 1<sup>st</sup>, 2023, at 1.5 per month, or part thereof, compounded monthly, plus lien filing, release fees and any cost of collection.

Section 4. The proceeds of such taxes shall be used for general operating expenses of the City and payment of all expenses incurred in the necessary and proper municipal functions.

Section 5. This ordinance shall take effect and be in force from and after its passage and publication.

FIRST READING and introduction held 26 day of May, 2022.

SECOND READING and adoption 9 day of June, 2022.



J. Byron Chapman, Mayor

Attest:



Marianne Butler, City Clerk

Those in Favor: 5

Those Opposed: 0